

PRESS RELEASE

December 1, 2018

Stevedore Vehicle Service Policy Goes Into Effect This Week Hamilton dock operator will service and refuel vehicles on dock as needed

Stevedoring Services Limited (SSL) released its updated dock service policies for vehicles, and the 2019 rates and tariff schedule. Effective 1st December 2018, importers of self-propelled vehicles will be required to utilize SSL staff for services to vehicles as needed prior to collection from the Hamilton Docks.

Warren Jones, CEO of Polaris, parent company of SSL, said, "It will no longer be permissible to bring a mechanic on the dock or carry out any service to a vehicle prior to it leaving the dock. These represent billable services which will be carried out by SSL staff going forward. It will be permissible to tow a vehicle off the dock without incurring a charge if an SSL mechanic is not involved."

The City Dock Operators also released 2019 tariff rates and updated 2018 vehicle demurrage policy(attached). Vehicle importers were pre-alerted to the new policy in October. The charge for a mechanic in straight time is \$47.41 per hour or part thereof and fuel will be charged at the tariff rate of \$8.61 per gallon.

ABOUT STEVEDORING SERVICES LIMITED

Stevedoring Services Limited (SSL), a subsidiary of Polaris Holding Company, manages the operations of the docks of Bermuda. With over 98% of Bermuda's imports coming through the Hamilton Docks, SSL has a major role in the efficient delivery of cargo from ship to shore. In 2016, they discharged nearly 35K cargo containers with an average ship discharge efficiency of 18 containers per hour. The company employs 52 highly trained workers and was named a 2016, 2017 Top Ten Employer by Bottom Line Magazine.

Learn more about Stevedoring Services Limited and Polaris Holding Company Ltd at http://www.polaris.bm/